

NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on September 10, 2013, the City Council (the "Council") of West Valley City, Utah (the "Issuer"), adopted a resolution (the "Resolution") in which it authorized the issuance of the Issuer's Storm Sewer Revenue Bonds, Series 2013 (the "Series 2013 Bonds).

PURPOSE FOR ISSUING THE SERIES 2013 BONDS

The Series 2013 Bonds will be issued for the purpose of financing the acquisition of land for storm water retention and open space (the "Project") and (b) paying costs of issuance of the Series 2013 Bonds.

REVENUES TO BE PLEDGED

The Series 2013 Bonds are special limited obligations of the Issuer payable from the net revenues of the Issuer's storm sewer system.

PARAMETERS OF THE SERIES 2013 BONDS

The Issuer intends to issue bonds in the aggregate principal amount of not more than One Million Five Hundred Thousand Dollars (\$1,500,000), to bear interest at the rate or rates of not to exceed 1.585% per annum, to mature in not more than five (5) years from their date or dates, and to be sold at a price not less than one hundred percent (100%) of the total principal amount thereof. The Series 2013 Bonds are to be issued and sold by the Issuer pursuant to the Resolution, including as part of said Resolution, a Master Resolution (the "Master Resolution") which was before the Council and attached to the Resolution in substantially final form at the time of the adoption of the Resolution. Said Master Resolution is to be executed by the Issuer in such form and with such changes thereto as shall be approved by the Designated Officers; provided that the principal amount, interest rate or rates, maturity, and discount of the Series 2013 Bonds will not exceed the maximums set forth above.

OUTSTANDING BONDS SECURED BY STORM SEWER REVENUES

The Issuer has no bonds currently outstanding that are secured by the storm sewer system revenues.

OTHER OUTSTANDING BONDS OF THE ISSUER

Additional information regarding the Issuer's outstanding bonds may be found in the Issuer's financial report (the "Financial Report") at: <http://auditor.utah.gov/lgReports.html>. For additional information, including any information more recent than as of the date of the Financial Report, please contact Jim Welch, Finance Director at (801) 966-3600.

TOTAL ESTIMATED COST

Based on the Issuer's current plan of finance and a current estimate of interest rates, the total principal and interest cost of the Series 2013 Bonds if held until maturity is \$1,566,155.30.

A copy of the Resolution, the Master Resolution and the Bond Purchase Agreement are on file in the office of the City Recorder, 3600 Constitution Blvd, West Valley City, Utah, where they may be examined during regular business hours of the City Recorder from 7:00 a.m. to 6:00 p.m. Monday through Thursday for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Master Resolution, or the Series 2013 Bonds, or any provision made for the security and payment of the Series 2013 Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

DATED this September 10, 2013.

/s/Sheri McKendrick
City Recorder